



ECONOMIC INDICATORS

5.6 ▼

Q1 2019 Gross Domestic Product

3.0 ▼

April 2019 Inflation Rate

52.38 ▼

Daily Peso - Dollar Exchange Rate

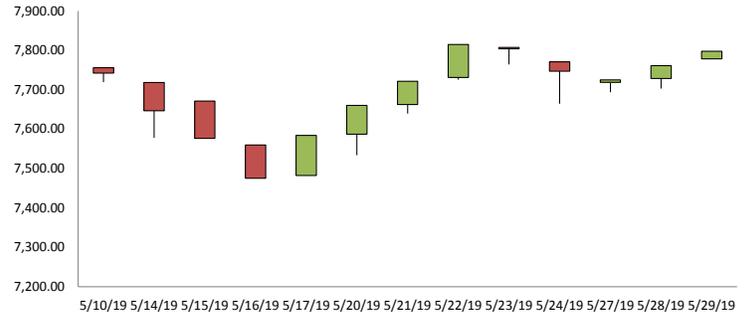
-0.5 ▲

Q1 2019 Consumer Confidence

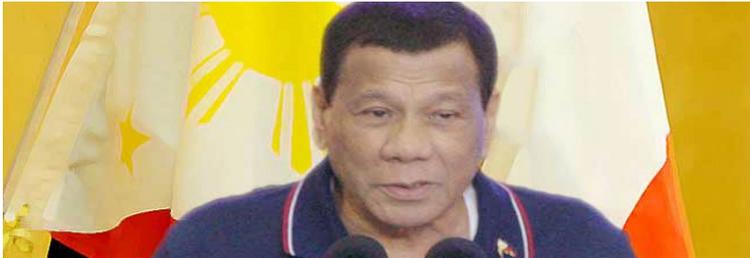
5.8 ▲

Q1 2019 Auto-buying Intention

PSE Composite Index



MACROECONOMIC SNAPSHOT



Duterte pitches 'corruption-free' PHL

President Rodrigo R. Duterte assured a gathering of Japanese businessmen in Tokyo of a "corruption-free" business environment in which he would meet "in 24 hours" with anyone who has a complaint about "hindrances, obstruction or outright corruption."

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Lacson hits BI: Chinese in P1.8-B 'shabu' shipment got in and out of PH

A Chinese national, who allegedly facilitated the smuggling of P1.8 billion worth of "shabu" (crystal meth), which authorities seized at the port of Manila two months ago, was able to fly in and out of the country despite being on the Interpol watch list, Sen. Panfilo Lacson said on Wednesday.

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INDUSTRY NEWS



LOCAL

Incentive package being drafted for e-vehicle assembly plants

THE Department of Trade and Industry (DTI) said it is working to release within the year an incentive package that will encourage hybrid and

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INTERNATIONAL

Ferrari's first plug-in hybrid is a 1,000 HP supercar

Powering the new model is a turbocharged 4.0-liter V8 which produces 780 HP and 800 Nm of torque alone, making it the most powerful V8 Ferrari ever built from engine power alone.

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FINANCIAL TRENDS



Venezuela claims 130,000% inflation, below international estimates

Millions of people have fled the country as astronomical rises in the cost of consumer goods and broader economic woes have made food and basic supplies unobtainable for average people

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GLOBAL WATCHLIST



Striking image shows deadly traffic jam atop Everest

Another mountaineer has died after summiting Mount Everest, bringing the death toll for the 2019 climbing season to 11 people.

[Watch Video](#)